

Newington Community Association
Board of Director's Meeting
June 6, 2012

Agenda

Call to Order

President's Comments

Approval of Minutes – May 2, 2012

Resident's Opportunity for Hearing on Rules Violation

Rule: 167, 523

Trash: Lots 39, 329, 567, 605

Architectural: Lot 25

Community Forum

Committee/Business Reports

Treasurer's Report (Louise)

Planning and Development (Lou Tobat)

Community Management (Lori)

Neighborhood Watch (Mike)

General Business

Old Business

- S-turn in creek bed too close to path
- Roof/ balcony modification on Gwynedd
- Policy on Provisions for Doubtful Accounts

Executive Session

Board Members:	President – Sarah Jernigan (13')	Director – John Stiteler (14')
	Vice President – Kirk Brustman (13')	Director - Matthew Reid (12')
	Treasurer – Louise Whitt (14')	Director - Vacancy (12')
	Secretary – Mike Smith (13')	

Write Off Requests:	
2008 Total	\$8,246.15
2009 Total	\$3,407.64
2010 Total	\$5,053.87
2011 Total	\$7,689.49

2012	January	0
	February	0
	March	0
	April	0
	May	0
	June	<u>\$ 0</u>
2012 Total		\$ 0

Financial Statements as of 4/30/12

Total Assets:	\$ 812,002
Reserves:	\$ 104, 101 in common area and \$ 481,965 in townhouse streets
Delinquencies: 68	\$ 50,375 (as of 6/1/12)

Bank Accounts:		
Operating – PNC	--	125,444
Operating MM account – PNC	interest	41,696
On Site Checking, VCB	--	272
Petty Cash	--	65
Checking, VCB	--	927
Savings, VCB	.40%	206,421
Charles Schwab MM	.01%	1,986
Burke and Herbert MM	.35%	186,862
TIPS	.5%	190,000
